

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 2156]
[December 31, 1940]

*To all Banks and Trust Companies in the
Second Federal Reserve District:*

The board of directors of the Federal Reserve Bank of New York has accepted the resignation of GEORGE L. HARRISON as president of the bank, effective at the close of business December 31, 1940. Mr. Harrison has resigned to become president and chief executive officer of the New York Life Insurance Company, New York, N. Y.

The board of directors, with the approval of the Board of Governors of the Federal Reserve System, has, effective January 1, 1941, appointed ALLAN SPROUL, First Vice President, to succeed Mr. Harrison as President, and LESLIE R. ROUNDS, Vice President, to succeed Mr. Sproul as First Vice President, for the unexpired terms of their predecessors.

OWEN D. YOUNG,
Chairman.